

FINANCIAL REPORT FOR THE YEAR 2015-16

Des O'Reilly presented the annual report and accounts for the year ended 31st March 2016.

He noted that the year had produced a surplus of £12,000 in 2015/16 compared to £5,500 in 2014/15. This strengthens the balance sheet of the charity and enables it to provide a higher level of service to those in need. External grants and fund raising contributed 40% of income. Two new areas for which the Charity has received funding recently are in the areas of Carer Support and Victims of Crime Support.

On the expenditure side, Supervision, the provision of Clinical Services and venue hire for counselling sessions represented in excess of 60% of total expenditure.

It is the policy of the trustees that unrestricted funds should be maintained at a level of between three and six months' expenditure. This level of reserves has been maintained throughout the year.

Muriel Sprott has resigned as Independent Examiner, due to personal reasons. Warne Wilde Limited, Chartered Certified Accounts, were proposed as the new Independent Examiners. This was proposed by Des O'Reilly and seconded by Terri Collins.